

EXHIBIT "B"
TO DECLARATION

SCHEDULE OF SHARES

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Schedule of Shares

LAGUNA POINTE CONDOMINIUMS

SCHEDULE OF SHARES IN THE COMMON EXPENSE, COMMON SURPLUS, AND OWNERSHIP OF THE COMMON ELEMENTS

Phase I

TYPE	NUMBER OF UNITS	UNDIVIDED SHARE
Each of the 18 condominium units	18	1/18 undivided share for each unit

The percentage of common expense, common surplus, and ownership of the common elements shall be determined on a per unit basis. For example, there are eighteen (18) units within Phase I, for which a Declaration of Condominium has been recorded submitting said units to condominium ownership. Each unit owner within said condominium would be required to pay one -eighteenth (1/18) of the expenses of the Association. In addition, each unit owner would also have a one-eighteenth (1/18) interest in the Association properties.

Phases I and II

TYPE	NUMBER OF UNITS	UNDIVIDED SHARE
Each of the 24 condominium units	24	1/24 undivided share for each unit

The percentage of common expense, common surplus, and ownership of the common elements shall be determined on a per unit basis. For example, there would be twenty-four (24) units within Phases I and II. Each unit owner within said condominium would be required to pay one -twentyfourth (1/24) of the expenses of the Association. In addition, each unit owner would also have a one-twentyfourth (1/24) interest in the Association properties.

Phases I, II and III

TYPE	NUMBER OF UNITS	UNDIVIDED SHARE
Each of the 30 condominium units	30	1/30 undivided share for each unit

The percentage of common expense, common surplus, and ownership of the common elements shall be determined on a per unit basis. For example, there would be thirty (30) units within Phases I, II and III. Each unit owner within said condominium would be required to pay one -thirtieth (1/30) of the expenses of the Association. In addition, each unit owner would also have a one-thirtieth (1/30) interest in the Association properties.

Phases I, II, III and IV

TYPE	NUMBER OF UNITS	UNDIVIDED SHARE
Each of the 36 condominium units	36	1/36 undivided share for each unit

The percentage of common expense, common surplus, and ownership of the common elements shall be determined on a per unit basis. For example, there would be thirty-six (36) units within Phases I, II, III and IV. Each unit owner within said condominium would be required to pay one -thirtysixth (1/36) of the expenses of the Association. In addition, each unit owner would also

have a one-thirtysixth (1/36) interest in the Association properties.

Phases I, II, III, IV and V

TYPE	NUMBER OF UNITS	UNDIVIDED SHARE
Each of the 42 condominium units	42	1/42 undivided share for each unit

The percentage of common expense, common surplus, and ownership of the common elements shall be determined on a per unit basis. For example, there would be forty-two (42) units within Phases I, II, III, IV and V. Each unit owner within said condominium would be required to pay one -fortysecond (1/42) of the expenses of the Association. In addition, each unit owner would also have a one-fortysecond (1/42) interest in the Association properties.